

## MINUTES

**California Pollution Control Financing Authority  
915 Capitol Mall, Room 587  
Sacramento, California  
January 4, 2012**

### **1. CALL TO ORDER & ROLL CALL**

Bettina Redway, Chairperson, called the California Pollution Control Financing Authority (CPCFA or Authority) meeting to order at 10:32 a.m.

Members Present: Bettina Redway for Bill Lockyer, State Treasurer  
Alan Gordon for John Chiang, State Controller  
Jennifer Rockwell for Ana J. Matosantos, Director,  
Department of Finance

Staff Present: Michael Paparian, Executive Director

Quorum: The Chairperson declared a quorum

### **2. EXECUTIVE DIRECTOR'S REPORT**

Mr. Paparian stated that he had nothing to report.

### **3. BUSINESS ITEMS**

#### **A. REQUEST FOR APPROVAL OF INTERAGENCY AGREEMENT WITH THE CALIFORNIA AIR RESOURCES BOARD (ARB) IN THE AMOUNT OF \$5,000,000**

Presented by: Jillian Franzonia, CalCAP Analyst  
Staff introduced Barbara Van Gee, Manager, of the California Air Resources Board Good Movement Program

The California Air Resources Board (ARB), as an Independent Contributor in California Capital Access Program (CalCAP), would like to expand its participation with CalCAP to include funds from Proposition 1B: Goods Movement Emission Reduction Program Loan Assistance Program. ARB proposed an Interagency Agreement between CPCFA and ARB that allocates up to \$5 million of the \$1 billion in bond funding authorized to ARB by Proposition 1B (approved by voters in 2006). These funds will be used for the Proposition 1B Loan Assistance Program to provide financial assistance to small business owners of heavy-duty diesel vehicles affected by the ARB's Statewide Drayage Truck Regulation and Truck and Bus Regulation. The term of the Agreement will be

through December 31, 2013.

Staff requested approval to enter into an Interagency Agreement with the ARB to serve as an Independent Contributor in CalCAP for the ARB Proposition 1B Loan Assistance Program for an amount not to exceed \$5,000,000.

Ms. Redway asked if there were any questions or comments from the Board or public. There were none.

Ms. Redway asked if there was a motion.

Mr. Gordon moved approval of the item; upon a second, the item was unanimously approved.

**5. PUBLIC COMMENT**

Ms. Redway asked if there were any comments from the public. There were none.

**6. ADJOURNMENT**

There being no further business, public comments, or concerns, the meeting adjourned at 10.33 a.m.

**Respectfully submitted,**

Michael Papanian  
Executive Director